



# RULEBOOK ON REGISTER OF MEMBERS

of Power Exchange Market

Version 1.1

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Podgorica, Montenegro

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## **RULEBOOK ON REGISTER OF MEMBERS OF POWER EXCHANGE MARKET**

### **Article 1**

- 1) This Rulebook determines the procedure and manner of establishing and maintaining the Register of Members in the Power Exchange Market, entry and deletion from the Register.

### **Article 2**

- 1) The Market Surveillance Office establishes and maintains the Register of Power Exchange Market Members, performs professional, administrative-technical, material-financial and other tasks related to the establishment and maintenance of the Register of Power Exchange Market Members.
- 2) The Register of Members is kept in electronic and written form and is kept as a permanent document.

### **Article 3**

- 1) Entry in the Register of Power Exchange Market Members is done upon personal Request by filling in the Application for Entry (form prepared by the Power Exchange) for membership in the Power Exchange Market.
- 2) Based on the data given in the Request, the person who keeps the electronic Register prepares a card of the Power Exchange members where he/she enters the data from the application, the date of entry, the mark and the number from the Register.
- 3) The person who keeps the Register forms the file of the Power Exchange Market Member in written form which is kept as a permanent document.

### **Article 4**

- 1) Power Exchange Market Members are obliged to report any change in relation to the data entered in the Register of Power Exchange Market Members to the Market Surveillance Office immediately after its occurrence.

### **Article 5**

- 1) Upon Receipt of the Application for Entry, the Market Surveillance Office shall submit to the Applicant (hereinafter: The Applicant) the following documents:
  - a) Registration Agreement
  - b) Annex 1 - Persons Responsible for Trade and Clearing
- 2) Upon signing the Agreement on Registration and Fulfilment of Annex 1, the Applicant is invoiced for the Registration Fee and the Annual Membership Fee.

### **Article 6**

- 1) The Applicant shall submit proof of payment upon realization of the payment of invoiced fees

### **Article 7**

- 1) After determining the fulfilment of the conditions, the Power Exchange issues a registration certificate with a validity period of one year from the day of entry in the Register of Members.

- 2) The validity period may be longer than one year if so stated during the registration of members in the Application for Entry.

#### **Article 8**

- 1) The Amount of the Membership Fee for the Power Exchange is defined through the document Fee Schedule issued by the Board of Directors of the Power Exchange and published on the website of the Power Exchange.

#### **Article 9**

- 1) The possibility of participation in the Power Exchange Market ceases by deleting it from the Register of Power Exchange Market Members.
- 2) Deletion from the Register of Power Exchange Market Members may occur in the following cases:
  - a) At the personal Request of the member;
  - b) On the basis of a severe breach of obligations;
  - c) On the basis of a final judgment of the competent court prohibiting the performance of activities;
  - d) Non-payment of monetary compensation in the name of Membership Fees.

#### **Article 10**

- 1) The Market Surveillance Office is obliged to timely inform the Power Exchange Market Member about the expiration of the Membership Fee no later than 15 days before the expiration of the Annual Membership Fee.
- 2) If a written Request for deletion from the Register of Members is not submitted within 30 days before the expiration of the Annual Membership Fee, an invoice for the following year will be issued automatically.
- 3) If the Member does not settle the obligation from the issued invoice by the date indicated in the invoice letter, the Member will be deleted from the Register.

#### **Article 11**

- 1) If the Power Exchange Member who has been deleted from the Register of Members wants to renew the membership on the Power Exchange Market is obliged to re-fulfil the Registration Procedure.

#### **Article 12**

- 1) If the Applicant for registration is dissatisfied with the Procedure for entry in the Register of Power Exchange Members or other reasons related to entry in the Register, he/she may file an objection to the Power Exchange to which the Power Exchange is obliged to respond within 15 days.

#### **Article 13**

- 1) This Rulebook shall enter into force on the day of its publication on the website of the Power Exchange.